

Ontario Technology Corridor (OTC) is Awarded by IEDC for Excellence in Economic Development

The Ontario Technology Corridor (OTC) partnership program between Greater Toronto Area (GTMA), Ottawa Region, Waterloo Region, City of London and Niagara Region, received the Regionalism and Cross-border Collaboration award for cities with a population greater than 200,000, at the 2009 International Economic Development Council's (IEDC) Excellence in Economic Development Awards. A panel of economic development experts consisting of members from both the public and private sectors selected the project.

"Furthering economic development is rarely a simple task in the best of times, advancing the cause in the midst of a global financial crisis is nothing less than arduous," said Ian Bromley, IEDC chair. "As the consequences of the widespread economic turmoil have taken hold, we have seen our members become even more ardent proponents of economic development, flying in the face of one of the most challenging economic environments we have experienced in our careers. We proudly present this award in recognition of OTC's significant impact during these difficult times."

The IEDC's Excellence in Economic Development Awards recognizes the world's best economic development programs, partnerships and marketing materials including the use of the internet and new media.

The OTC is fast becoming a global model for "co-opitition"; creating an environment where communities that normally might act independently as competitors are able to work together to leverage complementary strengths and achieve a common benefit.

The GTMA was a founding member of the OTC and continues to play an integral role in it. For more information about the OTC, please visit the [OTC website](#).